

HOUSE BILL 3755

By Turner M

AN ACT to amend Tennessee Code Annotated, relative to any benefit, discount, or other economic incentive provided to businesses by this state or any political subdivision of this state.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, 4-3-729(b), is amended by deleting the subsection in its entirety and by substituting instead the following:

(b)

(1) The office of minority business enterprise or other appropriate department, office or division of the department of economic and community development shall prepare a report to be filed with the commissioner compiling an analysis of all the data required to be filed by this section by each such agency.

(2) The commissioner shall annually report the results of such data by February 1 of each year to the following committees of the general assembly:

(A) The senate commerce, labor and agriculture committee;

(B) The commerce committee of the house of representatives;

(C) The consumer and employee affairs committee of the house of representatives; and

(D) The government operations committees of the house of representatives and the senate.

SECTION 2. This act shall take effect July 1, 2012, the public welfare requiring it.